
OVERSIGHT BOARD

Successor Agency to the Redevelopment Agency of the City of Burbank

AGENDA

WEDNESDAY, OCTOBER 8, 2014

3:30 p.m.

COMMUNITY SERVICES BUILDING – ROOM 202

This agenda contains a summary of each item of business that the Oversight Board may discuss or act on at this meeting. All documentation relating to each agenda item is on file and available for public inspection in the office of the Housing & Economic Development Division, at 150 North Third Street, Second Floor, Burbank, CA 91502. All documentation will also be available on the internet at <http://www.burbankca.gov/departments/community-development/housing-economic-development/successor-agency/successor-agency-oversight-board-agendas>. If you have any questions or comments about any agenda item, please call the Housing & Economic Development Division at (818) 238-5180.

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I. CALL TO ORDER

II. ROLL CALL

III. PUBLIC COMMENT

IV. APPROVAL OF MINUTES

ACTION ITEM

The Board will consider the minutes of the September 11, 2014 Board meeting.

V. DISPOSITION OF MULTIPLE MALL-RELATED PARCELS ACTION ITEM

Staff recommends the Oversight Board adopt a Resolution approving the sale of Multiple Mall-Related Parcels as defined by the Successor Agency Long Range Property Management Plan, Part II, Chapter 1. Said parcels are roughly bound by Magnolia and Burbank Boulevards; and the Interstate 5 Freeway and Third Street. The sale of the property will be dependent on the approvals by the Oversight Board and the State Department of Finance.

VI. AMENDING AND RESTATING RESOLUTION NO. 20 ACTION ITEM

Staff recommends the Oversight Board adopt a Resolution approving the amending and restating of Resolution No. 20, which was adopted by the Board on July 26, 2014 approving the issuance and sale of tax allocation refunding bonds of the Successor Agency. This action is proposed to provide the State Department of Finance more clarity on the Successor Agency bond obligations as well as the Successor Agency financial savings yielded by the proposed refunding.

VII. BOARD & STAFF COMMENTS

This section of the agenda is dedicated to announcements, comments, and/or future agenda items the Board may wish to request.

VIII. ADJOURNMENT